

Falanx Group Limited
("Falanx" or the "Company")

Director / PDMR Shareholding

Falanx Group (AIM:FLX), the global intelligence, security and cyber defence provider, announces that on 3 May 2017, Mike Reed, Non-Executive Chairman, acquired 727,273 ordinary shares of no par value ("Ordinary Shares") in the capital of the Company in the Placing announced on 4 May 2017. Mr Reed's resultant interest following this transaction, which was completed at a Placing Price of 6.875 pence per share, is now 1,977,273 Ordinary Shares, representing 1.27 per cent of the Company's issued share capital.

The below notifications, made in accordance with the requirements of the EU Market Abuse Regulation, gives further details of the transaction on 3 May 2017.

Enquiries:

Falanx Group Limited

Stuart Bladen, Chief Executive Officer

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About Falanx

Falanx Group Limited, is a global intelligence and cyber defence provider working with blue chip and government clients. The Group listed on AIM in June 2013 under ticker FLX For more information: <http://www.falanx.com/>

Notification and public disclosure of transactions by persons discharging managerial responsibilities ("PDMRs") and persons closely associated ("PCA") with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Names	Mike Reed

2	Reason for the notification	
a)	Position/status	Non-Executive Chairman
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Falanx Group Limited
b)	LEI	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of no par value
b)	Identification code	VGG3338A1075
c)	Nature of the transaction	Purchase of Ordinary Shares

d)	Price(s) and volume(s)	Volume(s): 727,273 Ordinary Shares Price: 6.875 pence per Ordinary Share
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transactions	3 May 2017
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)

Name of authorised official of issuer responsible for making notification:

Mr John Blamire, Director

Company Secretary to Falanx Group Limited